



0263

Second Semester Two Year LL.M. (Business and Trade Law)
Examination, November/December 2020
CORPORATE GOVERNANCE

Duration : 3 Hours

Max. Marks : 80

- Instructions :** 1. Answer any five of the following.
2. Answer should be written in English only.

- Q. No. 1. Explain the importance of Articles of Association in relation to a company. Explain the process of alteration of articles of association. Marks : 16
- Q. No. 2. Discuss the scope of doctrine of Indoor management. Explain to what extent has the doctrine been incorporated in the Companies Act, 1956. Marks : 16
- Q. No. 3. "No Dividend can be paid by a Company except out of profits". Explain Marks : 16
- Q. No. 4. Is ethics important in Corporate Sector ? How to balance between the profit, business and ethics of the Company ? Elucidate. Marks : 16
- Q. No. 5. What is meant by prevention of oppression and mismanagement ? State the powers of Central Government and Company Law Board in this regard. Marks : 16
- Q. No. 6. "Winding up of company is the process whereby its life is ended and its property is administered for the benefit of its creditors and members by an administrator". Explain the consequences of winding up. Marks : 16
- Q. No. 7. Write note on **any two** of the following. (Marks : 2×8=16)
- (a) Issue of Shares
 - (b) Instrument of Prospectus
 - (c) Debentures
 - (d) Lien on Shares.
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Second Semester LL.M. Examination, June 2011
Specialization Paper – II : CORPORATE GOVERNANCE
Business and Trade Law Branch (Course – IV)

Duration : 3 Hours

Max. Marks : 80

- Instructions :** 1. Answer **all** questions.
2. Part (a) of **each** question carries **10** marks and Part (b) carries **6** marks.

Q. No. 1. (a) What are different kinds of companies ? Critically point out the relative advantages and disadvantages of each kind of the Companies.

OR

Critically examine the law relating to alteration of memorandum of association and articles of association.

(b) Write a note on :
i) Incorporation of a company.

OR

ii) Companies registered outside India.

Q. No. 2. (a) Critically examine the reforms made under the English law with respect to the application of the 'Doctrine of Ultravires' in comparison with Indian law.

OR

Critically examine the 'Doctrine of Indoor Management' with special reference to recent developments.

(b) Write a note on :
i) Position of Directors.

OR

ii) Powers and position of the Managing Director.

P.T.O.



- Q. No. 3. (a) Examine the mode of transfer of shares. Point out the procedure and benefits of electronic mode of transfer of shares.

OR

"Everything should be stated in the prospectus with strict and scrupulous accuracy" – Examine the statement with reference to the remedies available in case of misrepresentation in the prospectus.

- (b) Write a note on :

i) Lien on shares.

OR

ii) Statement in lieu of prospectus.

- Q. No. 4. (a) Critically evaluate the rights and privileges of shareholders.

OR

Explain how a balance between majority powers and minority rights is maintained through different judicial decisions.

- (b) Write a note on :

i) Dividends.

OR

ii) Corporate taxation.

- Q. No. 5. (a) Critically evaluate how voluntary winding up of a company seeks to protect the interest of shareholders.

OR

Explain how the Securities and Exchange Board of India (SEBI) acts as a regulatory authority over the public companies.

- (b) Write a note on :

i) Company Law Board.

OR

ii) The Stock exchange.



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Second Semester of LL.M. Examination, June 2010
CORPORATE GOVERNANCE
(Specialization Paper II)
(Course – IV)

Duration : 3 Hours

Max. Marks : 80

- Instructions :** 1. Answer **all** questions.
2. Figures to the right indicate marks.

Q. No. 1. (a) "A Joint Stock Company is described as an artificial person created by law, endowed with perpetual succession and common seal But it does not differ from an ordinary individual in having a back bone and limbs" – Comment with relevant case laws. Marks : 10

OR

"Memorandum of association is a charter of the company" – Comment this statement with relation to its clauses.

(b) Write short note on : Marks : 6
i) Kinds of companies.

OR

ii) Alteration of Articles of Association.

Q. No. 2. (a) Write an explanatory note on the appointment, role and responsibility of a whole-time-director. Marks : 10

OR

Explain the significance of 'Doctrine of ultra vires' in the present corporate scenerio.

(b) Write short note on : Marks : 6
i) Corporate ethics.

OR

ii) Duties and liabilities of a secretary.

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- Q. No. 3. (a) 'Prospectus is the window through which company is displayed without distortion' – Comment this statement with respect to a 'Prospectus' in relation to a 'Statement' in lieu of prospectus.

Marks : 10

OR

Explain the provisions to issue shares and debentures of a company.

- (b) Write short note on :

Marks : 6

i) Lien on shares.

OR

ii) Perpetual debentures.

- Q. No. 4. (a) What is Debt Capital ? Discuss the kinds of Debt Capital a company can issue.

Marks : 10

OR

Explain the provisions under the Companies Act for the protection of minority share holders.

- (b) Write short note on :

Marks : 6

i) Corporate Taxation.

OR

ii) Labour participation in the management of a company.

- Q. No. 5. (a) What are the legislative and judicial provisions to prevent oppression and mismanagement in a company.

Marks : 10

OR

Explain different modes of winding up of a company.

- (b) Write short note on :

Marks : 6

i) The Security Exchange Board of India.

OR

ii) Department of Company Affairs.